



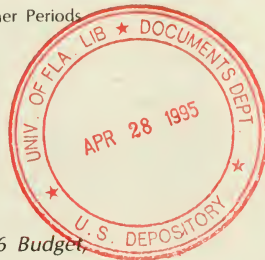
Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

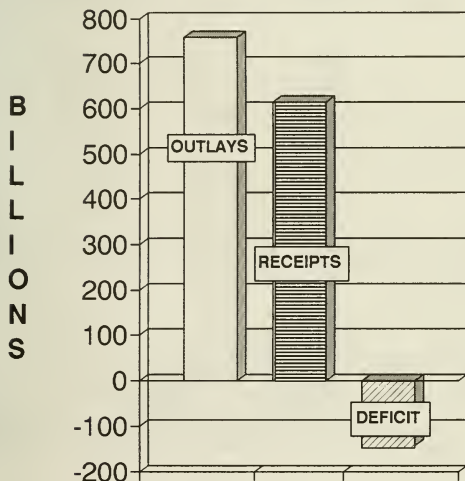
For Fiscal Year 1995 Through **March 31, 1995**, and Other Periods

Highlight

This month's publication has been realigned to the *FY 1996 Budget*, released by the Office of Management and Budget on February 6, 1995.



RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 1995



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Compiled and Published by

Department of the Treasury
Financial Management Service **fms**

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1994 and 1995, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1994			
October	78,662	124,085	45,422
November	83,102	121,483	38,381
December	125,403	133,108	7,705
January	122,961	107,713	-15,248
February	73,186	114,752	41,566
March	93,107	125,422	32,315
April	141,321	123,867	-17,454
May	83,541	115,597	32,057
June	138,119	123,269	-14,850
July	84,822	118,020	33,198
August	97,333	121,617	24,284
September	135,895	131,785	-4,110
Year-to-Date	2¹257,452	2¹460,719	203,267
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	134,941	4,130
January	131,801	115,171	-16,629
February	82,544	120,536	37,992
March	92,532	142,458	49,927
Year-to-Date	614,383	758,387	144,004

¹Outlays have been increased in September 1994 and correspondingly decreased in January 1995 by \$1 million to reflect additional reporting by the Peace Corps that was previously recorded as January 1995 activity.

²The receipt, outlay and deficit figures differ from the FY 1995 Budget, released by the Office of Management and Budget on February 6, 1995, by \$38 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1995 and Other Periods

Classification	[\$ millions]				
	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1994)	Budget Estimates Next Fiscal Year (1995) ¹
Total on-budget and off-budget results:					
Total receipts	92,532	614,383	1,346,414	576,421	1,415,456
On-budget receipts	61,970	448,738	995,158	420,454	1,045,095
Off-budget receipts	30,562	165,644	351,256	155,967	370,361
Total outlays	142,458	758,387	1,538,920	726,563	1,612,128
On-budget outlays	116,507	618,868	1,246,936	591,322	1,307,105
Off-budget outlays	25,951	139,519	291,984	135,241	305,023
Total surplus (+) or deficit (-)	-49,927	-144,004	-192,506	-150,142	-196,671
On-budget surplus (+) or deficit (-)	-54,537	-170,129	-251,778	-170,868	-262,010
Off-budget surplus (+) or deficit (-)	+4,610	+26,125	+59,272	+20,726	+65,338
Total on-budget and off-budget financing	49,927	144,004	192,506	150,142	196,671
Means of financing:					
Borrowing from the public	13,645	125,624	207,936	139,943	217,151
Reduction of operating cash, increase (-)	17,747	17,845	-4,058	7,899	.....
By other means	18,534	535	-11,372	2,300	-20,480

¹These figures are based on the FY 1995 Budget, released by the Office of Management and Budget on February 6, 1995.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1994 and 1995

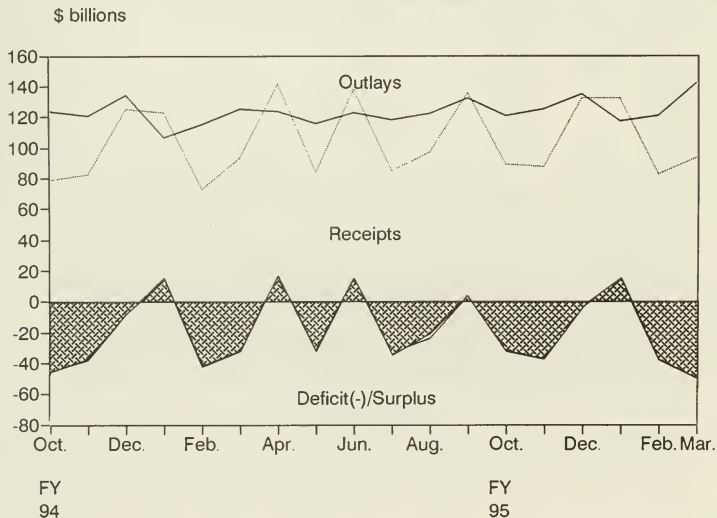


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1994 and 1995

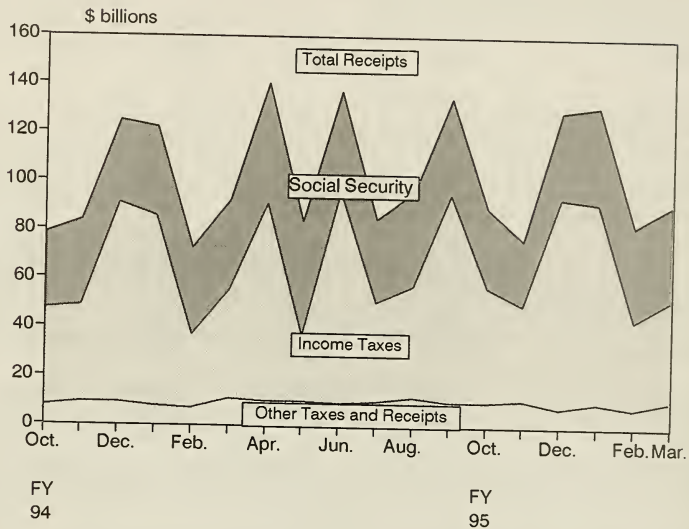


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1994 and 1995

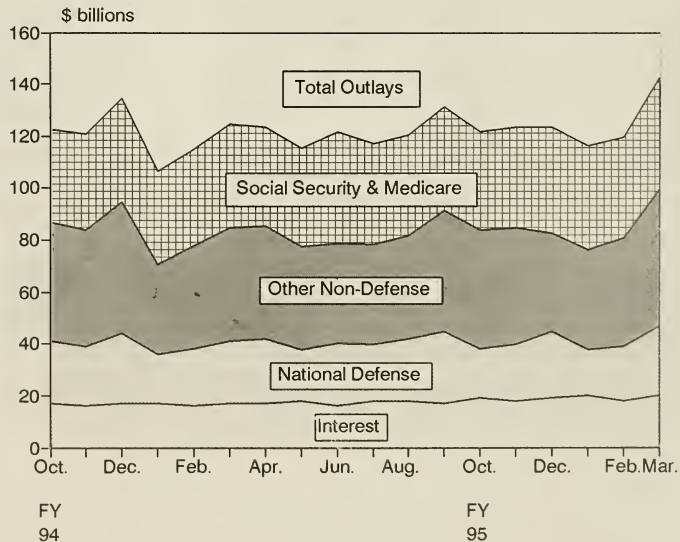


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1995 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	26,846	274,680	262,004	588,460
Corporation income taxes	14,863	56,650	53,689	150,864
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	30,562	165,644	155,967	351,256
Employment taxes and contributions (on-budget)	8,084	48,416	43,036	100,538
Unemployment insurance	320	8,571	8,058	28,057
Other retirement contributions	413	2,275	2,334	4,558
Excise taxes	5,143	27,561	25,645	57,600
Estate and gift taxes	1,218	6,653	6,683	15,587
Customs duties	1,470	9,865	9,670	20,913
Miscellaneous receipts	3,612	14,068	9,136	28,581
Total Receipts	92,532	614,383	576,421	1,346,414
(On-budget)	61,970	448,738	420,454	995,158
(Off-budget)	30,562	165,644	155,967	351,256
Budget Outlays				
Legislative Branch	166	1,473	1,399	2,793
The Judiciary	348	1,406	1,309	3,101
Executive Office of the President	16	112	101	192
Funds Appropriated to the President	168	7,058	76,906	10,860
Department of Agriculture	5,513	35,022	33,374	62,313
Department of Commerce	291	1,770	1,574	3,601
Department of Defense—Military	25,361	127,501	133,127	260,269
Department of Defense—Civil	2,674	15,656	15,053	31,207
Department of Education	2,691	16,207	11,005	32,888
Department of Energy	1,588	8,927	8,977	16,135
Department of Health and Human Services, except Social Security	32,829	163,702	152,286	328,709
Department of Health and Human Services, Social Security	27,788	161,457	153,412	336,149
Department of Housing and Urban Development	2,694	14,653	13,096	26,854
Department of the Interior	671	3,812	3,422	7,329
Department of Justice	915	5,214	5,007	11,821
Department of Labor	3,093	15,748	20,244	31,942
Department of State	411	3,092	3,092	6,272
Department of Transportation	3,209	19,110	17,861	37,992
Department of the Treasury:				
Interest on the Public Debt	20,693	161,985	144,839	333,704
Other	4,375	8,592	9,644	18,112
Department of Veterans Affairs	4,616	18,862	18,418	38,231
Environmental Protection Agency	678	3,077	2,823	6,274
General Services Administration	544	709	51	1,131
National Aeronautics and Space Administration	1,284	6,472	6,804	14,241
Office of Personnel Management	3,556	20,205	18,848	40,308
Small Business Administration	77	473	293	703
Other independent agencies:				
Resolution Trust Corporation	-348	-6,099	118	-6,753
Other	-363	3,994	2,720	15,399
Undistributed offsetting receipts:				
Interest	-251	-45,534	-42,270	-91,465
Other	-2,829	-16,270	-16,968	-41,392
Total outlays	142,458	758,387	726,563	1,538,920
(On-budget)	116,507	618,868	591,322	1,246,936
(Off-budget)	25,951	139,519	135,241	291,984
Surplus (+) or deficit (-)	-49,927	-144,004	-150,142	-192,506
(On-budget)	-54,537	-170,129	-170,868	-251,778
(Off-budget)	+4,610	+26,125	+20,726	+59,272

¹These figures are based on the FY 1996 Budget, released by the Office of Management and Budget on February 6, 1995.

²Outlays have been increased in September 1994 and correspondingly decreased in January 1995 by \$1 million to reflect additional reporting by the Peace Corps that was previously recorded as January 1995 activity.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, March 1995 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	44,561			263,677			240,268		
Presidential Election Campaign Fund	18			24			25		
Other	4,284			44,730			52,882		
Total—Individual income taxes	48,863	22,016	26,846	308,431	33,752	274,680	293,176	31,172	262,004
Corporation income taxes	17,238	2,375	14,863	66,948	10,298	56,650	60,971	7,282	53,689
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	24,742		24,742	123,806		123,806	139,806		139,806
Self-Employment Contributions Act taxes	1,186		1,186	2,943		2,943	1,111		1,111
Deposits by States				1		1	-45		-45
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	25,928		25,928	126,751		126,751	140,872		140,872
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,422		4,422	37,840		37,840	14,978		14,978
Self-Employment Contributions Act taxes	211		211	1,053		1,053	118		118
Receipts from railroad retirement account									
Deposits by States				(*)		(*)	(*)		(*)
Other									
Total—FDI trust fund	4,633		4,633	38,894		38,894	15,096		15,096
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,208		7,208	44,936		44,936	40,580		40,580
Self-Employment Contributions Act taxes	465		465	1,326		1,326	389		389
Receipts from Railroad Retirement Board									
Deposits by States				(*)		(*)	(*)		(*)
Other									
Total—FHI trust fund	7,673		7,673	46,263		46,263	40,969		40,969
Railroad retirement accounts:									
Rail industry pension fund	246	2	244	1,185	9	1,176	1,160	21	1,139
Railroad Social Security equivalent benefit	168		168	978		978	928		928
Total—Employment taxes and contributions	38,648	2	38,646	214,070	9	214,061	199,024	21	199,003
Unemployment insurance:									
State taxes deposited in Treasury	243		243	6,753		6,753	6,201		6,201
Federal Unemployment Tax Act taxes	96	17	80	1,836	30	1,806	1,858	26	1,832
Railroad unemployment taxes	(*)		(*)	12		12	14		14
Railroad debt repayment	-2		-2				10		10
Total—Unemployment insurance	337	17	320	8,601	30	8,571	8,083	26	8,058
Other retirement contributions:									
Federal employees retirement — employee contributions	406		406	2,228		2,228	2,285		2,285
Contributions for non-federal employees	7		7	47		47	49		49
Total—Other retirement contributions	413		413	2,275		2,275	2,334		2,334
Total—Social insurance taxes and contributions	39,397	18	39,379	224,946	39	224,907	209,442	47	209,395
Excise taxes:									
Miscellaneous excise taxes ¹	3,502	440	3,061	14,150	693	13,458	14,999	377	14,621
Airport and airway trust fund	428		428	2,589	9	2,580	2,382	24	2,358
Highway trust fund	1,599		1,599	11,427	211	11,217	8,680	327	8,353
Black lung disability trust fund	54		54	307		307	312		312
Total—Excise taxes	5,583	440	5,143	28,473	913	27,561	26,373	728	25,645
Estate and gift taxes	1,248	30	1,218	6,850	197	6,653	7,072	189	6,883
Customs duties	1,781	311	1,470	10,694	829	9,865	10,100	431	9,670
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	3,015		3,015	11,756		11,756	7,525		7,525
All other	598	1	597	2,319	7	2,312	1,621	10	1,611
Total — Miscellaneous receipts	3,613	1	3,612	14,075	7	14,068	9,146	10	9,136
Total — Receipts	117,724	25,192	92,532	660,417	46,035	614,383	616,280	39,859	576,421
Total — On-budget	87,162	25,192	61,970	494,773	46,035	448,738	460,312	39,859	420,454
Total — Off-budget	30,562		30,562	165,644		165,644	155,967		155,967

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	36	(*)	36	217	1	216	209	1	208
House of Representatives	57	(*)	57	369	1	367	381	10	371
Joint Items	6	.....	6	38	.....	38	39	.....	39
Congressional Budget Office	2	.....	2	10	.....	10	11	.....	11
Architect of the Capitol	13	1	12	103	4	99	101	4	97
Library of Congress	26	.....	26	450	.....	450	319	.....	319
Government Printing Office:									
Revolving fund (net)	-15	.....	-15	27	.....	27	69	.....	69
General fund appropriations	11	.....	11	47	.....	47	46	.....	46
General Accounting Office	31	.....	31	202	.....	202	217	.....	217
United States Tax Court	2	.....	2	15	.....	15	16	.....	16
Other Legislative Branch agencies	3	.....	3	16	.....	16	15	.....	15
Proprietary receipts from the public .....	.....	1	-1	.....	8	-8	.....	2	-2
Intrabudgetary transactions	-2	.....	-2	-7	.....	-7	-6	.....	-6
Total—Legislative Branch	168	2	166	1,487	14	1,473	1,416	17	1,399
The Judiciary:									
Supreme Court of the United States	2	.....	2	13	.....	13	13	.....	13
Courts of Appeals, District Courts, and other judicial services	330	(*)	330	1,338	3	1,335	1,237	1	1,236
Other	16	.....	16	58	.....	58	60	.....	60
Total—The Judiciary	348	(*)	348	1,408	3	1,406	1,310	1	1,309
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	18	.....	18	20	.....	20
Office of Management and Budget	5	.....	5	28	.....	28	27	.....	27
Other	7	.....	7	66	.....	66	54	.....	54
Total—Executive Office of the President	16	.....	16	112	.....	112	101	.....	101
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	72	97	-25	467	341	126	440	332	108
Foreign military financing program	124	.....	124	2,461	.....	2,461	2,887	.....	2,887
Economic support fund	117	.....	117	2,112	.....	2,112	1,974	.....	1,974
Peacekeeping Operations	21	.....	21	46	.....	46	28	.....	28
Other	2	.....	2	12	.....	12	28	.....	28
Proprietary receipts from the public .....	.....	27	-27	.....	405	-405	.....	392	-392
Total—International Security Assistance	336	123	213	5,099	746	4,353	5,357	724	4,633
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association .....	.....	.....	.....	509	.....	509	354	.....	354
International organizations and programs	57	.....	57	397	.....	397	121	.....	121
Other .....	.....	.....	.....	250	.....	250	261	.....	261
Total—Multilateral Assistance	57	.....	57	1,156	.....	1,156	736	.....	736
Agency for International Development:									
Sustainable development assistance program	11	.....	11	561	.....	561	680	.....	680
Assistance for eastern europe and the baltic States	5	.....	5	17	.....	17	40	.....	40
Assistance for the new independent States of the former soviet union	87	.....	87	405	.....	405	99	.....	99
Development fund for Africa	99	.....	99	389	.....	389	310	.....	310
Operating expenses	39	.....	39	255	.....	255	258	.....	258
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	45	.....	45	44	.....	44
Other	75	1	74	311	24	286	224	33	191
Proprietary receipts from the public .....	.....	69	-69	.....	413	-413	.....	383	-383
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Agency for International Development	315	70	245	1,983	438	1,546	1,655	416	1,239
Overseas Private Investment Corporation	5	7	-3	24	122	-99	22	110	-88
Peace Corps	19	.....	19	114	.....	114	106	.....	106
Other	9	(*)	9	46	2	44	47	2	46
Total—International Development Assistance	404	77	327	3,323	562	2,761	2,567	528	2,039
International Monetary Programs	-568	.....	-568	-798	.....	-798	50	.....	50
Military Sales Programs:									
Special defense acquisition fund	10	5	5	89	90	-1	89	124	-34
Foreign military sales trust fund	1,270	.....	1,270	6,687	.....	6,687	6,749	.....	6,749
Kuwait civil reconstruction trust fund .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Proprietary receipts from the public .....	.....	1,082	-1,082	.....	5,958	-5,958	.....	6,560	-6,560
Other	2	.....	2	14	.....	14	29	.....	29
Total—Funds Appropriated to the President	1,455	1,287	168	14,413	7,355	7,058	14,842	7,936	6,906

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	61	.....	61	371	.....	371	361	.....	361
Cooperative State Research Education and Extension Service:									
Cooperative state research activities	34	.....	34	217	.....	217	202	.....	202
Extension Service	38	.....	38	218	.....	218	209	.....	209
Other	5	.....	5	23	.....	23	28	.....	28
Animal and Plant Health Inspection Service	42	.....	42	255	.....	255	236	.....	236
Food Safety and Inspection Service	38	.....	38	250	.....	250	249	.....	249
Agricultural Marketing Service	34	.....	34	460	.....	460	417	1	416
Farm Service Agency:									
Salaries and expenses	62	.....	62	353	.....	353	326	.....	326
Conservation programs	10	.....	10	1,801	.....	1,801	1,808	.....	1,808
Federal crop insurance corporation fund	105	1	104	413	448	-35	1,281	341	939
Commodity Credit Corporation:									
Price support and related programs	2,271	1,452	819	13,450	4,612	8,838	12,585	3,828	8,758
National Wool Act Program	1	.....	1	5	.....	5	2	.....	2
Agricultural credit insurance fund	90	119	-29	561	884	-323	759	1,119	-360
Other	7	.....	7	143	.....	143	141	.....	141
Total—Farm Service Agency	2,547	1,573	975	16,726	5,944	10,782	16,903	5,288	11,615
Natural Resources Conservation Service:									
Conservation operations	44	.....	44	286	.....	286	292	.....	292
Watershed and flood prevention operations	23	.....	23	148	.....	148	132	.....	132
Other	9	.....	9	44	.....	44	40	.....	40
Rural Utilities Service:									
Rural electrification and telephone fund	627	467	159	1,413	1,592	-178	1,606	2,102	-496
Rural development insurance fund	84	46	39	381	248	133	418	309	108
Other	33	13	20	211	107	104	207	291	-84
Rural housing and Community Development Service:									
Rural housing insurance fund	455	213	242	1,894	1,259	635	1,832	1,632	200
Other	96	.....	96	-68	.....	-68	-118	.....	-118
Foreign Agricultural Service	145	.....	145	594	.....	594	580	.....	580
Food and Consumer Service:									
Food stamp program	2,167	.....	2,167	13,062	.....	13,062	12,769	.....	12,769
State child nutrition programs	768	.....	768	4,033	.....	4,033	3,781	.....	3,781
Women, infants and children programs	345	.....	345	1,836	.....	1,836	1,632	.....	1,632
Other	29	.....	29	258	.....	258	284	.....	284
Total—Food and Consumer Service	3,308	.....	3,308	19,189	.....	19,189	18,466	.....	18,466
Forest Service:									
National forest system	116	.....	116	653	.....	653	669	.....	669
Forest and rangeland protection	17	.....	17	345	.....	345	170	.....	170
Forest service permanent appropriations	17	.....	17	435	.....	435	170	.....	170
Other	55	.....	55	398	.....	398	408	.....	408
Total—Forest Service	205	.....	205	1,832	.....	1,832	1,416	.....	1,416
Other	75	4	71	293	19	274	266	19	247
Proprietary receipts from the public .....	.....	73	-73	.....	545	-545	.....	725	-725
Intrabudgetary transactions	(¹ *)	.....	(¹ *)	(¹ *)	.....	(¹ *)	.....	.....	.....
Total—Department of Agriculture	7,902	2,389	5,513	44,736	9,714	35,022	43,742	10,368	33,374
Department of Commerce:									
Economic Development Administration	37	1	36	173	7	166	143	9	134
Bureau of the Census	33	.....	33	216	.....	216	146	.....	146
Promotion of Industry and Commerce	32	.....	32	187	.....	187	153	.....	153
Science and Technology:									
National Oceanic and Atmospheric Administration	154	1	153	968	12	956	967	7	960
National Institute of Standards and Technology	49	.....	49	220	.....	220	136	.....	136
Other	-6	2	-8	57	16	41	71	18	53
Total—Science and Technology	197	3	194	1,245	28	1,217	1,175	25	1,150
Other	7	.....	7	47	(¹ *)	47	51	.....	51
Proprietary receipts from the public .....	.....	10	-10	.....	63	-63	.....	60	-60
Intrabudgetary transactions	(¹ *)	.....	(¹ *)	(¹ *)	.....	(¹ *)	(¹ *)	.....	(¹ *)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	305	14	291	1,868	98	1,770	1,668	94	1,574

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,243	.....	3,243	12,791	.....	12,791	13,144	.....	13,144
Department of the Navy	2,784	.....	2,784	12,747	.....	12,747	13,052	.....	13,052
Department of the Air Force	2,376	.....	2,376	9,676	.....	9,676	9,161	.....	9,161
Total—Military personnel	8,404	.....	8,404	35,214	.....	35,214	35,357	.....	35,357
Operation and maintenance:									
Department of the Army	2,312	.....	2,312	11,209	.....	11,209	10,342	.....	10,342
Department of the Navy	1,795	.....	1,795	10,303	.....	10,303	10,559	.....	10,559
Department of the Air Force	1,859	.....	1,859	12,358	.....	12,358	12,504	.....	12,504
Defense agencies	1,949	.....	1,949	9,599	.....	9,599	9,988	.....	9,988
Total—Operation and maintenance	7,915	.....	7,915	43,469	.....	43,469	43,393	.....	43,393
Procurement:									
Department of the Army	755	.....	755	3,796	.....	3,796	4,583	.....	4,583
Department of the Navy	1,737	.....	1,737	11,216	.....	11,216	13,117	.....	13,117
Department of the Air Force	1,973	.....	1,973	11,206	.....	11,206	12,210	.....	12,210
Defense agencies	279	.....	279	1,961	.....	1,961	2,103	.....	2,103
Total—Procurement	4,744	.....	4,744	28,180	.....	28,180	32,013	.....	32,013
Research, development, test, and evaluation:									
Department of the Army	529	.....	529	2,520	.....	2,520	2,938	.....	2,938
Department of the Navy	871	.....	871	4,536	.....	4,536	3,597	.....	3,597
Department of the Air Force	1,132	.....	1,132	6,438	.....	6,438	6,401	.....	6,401
Defense agencies	857	.....	857	3,932	.....	3,932	4,097	.....	4,097
Total—Research, development, test and evaluation	3,389	.....	3,389	17,426	.....	17,426	17,032	.....	17,032
Military construction:									
Department of the Army	133	.....	133	464	.....	464	486	.....	486
Department of the Navy	78	.....	78	422	.....	422	271	.....	271
Department of the Air Force	105	.....	105	655	.....	655	512	.....	512
Defense agencies	403	.....	403	1,655	.....	1,655	1,044	.....	1,044
Total—Military construction	719	.....	719	3,197	.....	3,197	2,313	.....	2,313
Family housing:									
Department of the Army	122	.....	122	588	.....	588	615	.....	615
Department of the Navy	96	.....	96	502	.....	502	370	.....	370
Department of the Air Force	99	.....	99	531	.....	531	496	.....	496
Defense agencies	10	3	7	71	24	48	49	14	35
Revolving and management funds:									
Department of the Army	-5	.....	-5	-22	.....	-22	-427	.....	-427
Department of the Navy	96	.....	96	184	.....	184	218	.....	218
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Defense business operations fund	79	.....	79	-1,302	.....	-1,302	1,578	.....	1,578
Other	-91	(*)	-91	-131	2	-133	-212	2	-213
Trust funds:									
Department of the Army .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Department of the Navy	3	.....	3	15	3	12	15	7	8
Department of the Air Force .....	(*)	.....	(*)	(*)	(*)	(*)	6	5	(*)
Defense agencies	27	.....	27	99	.....	99	125	.....	125
Proprietary receipts from the public:									
Department of the Army .....	.....	-58	58	.....	161	-161	.....	140	-140
Department of the Navy .....	.....	19	-19	.....	167	-167	.....	-24	24
Department of the Air Force .....	.....	162	-162	.....	426	-426	.....	301	-301
Defense agencies .....	.....	58	-58	.....	188	-188	.....	77	-77
Intrabudgetary transactions:									
Department of the Army	-20	.....	-20	38	.....	38	165	.....	165
Department of the Navy	-37	.....	-37	377	.....	377	527	.....	527
Department of the Air Force	24	.....	24	113	.....	113	111	.....	111
Defense agencies	-27	.....	-27	-76	.....	-76	-89	.....	-89
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	1	-1	.....	6	-6
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	25,547	185	25,361	128,472	972	127,501	133,656	529	133,127

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	84	.....	84	533	.....	533	443	.....	443
Operation and maintenance, general	97	.....	97	727	.....	727	527	.....	527
Other	157	.....	157	723	.....	723	849	.....	849
Proprietary receipts from the public .....	.....	13	-13	.....	64	-64	.....	71	-71
Total—Corps of Engineers	339	13	327	1,983	64	1,919	1,819	71	1,748
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	11,470	.....	11,470	11,908	.....	11,908
Military retirement fund	2,323	.....	2,323	13,662	.....	13,662	13,175	.....	13,175
Intrabudgetary transactions .....	.....	.....	.....	-11,470	.....	-11,470	-11,908	.....	-11,908
Education benefits	16	.....	16	43	.....	43	98	.....	98
Other	10	(*)	9	40	.....	2	38	40	2
Proprietary receipts from the public .....	.....	( * )	( * )	.....	6	-6	.....	6	-6
Total—Department of Defense—Civil	2,688	13	2,674	15,729	72	15,656	15,132	79	15,053
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	590	.....	590	3,455	.....	3,455	3,442	.....	3,442
Impact aid	22	.....	22	610	.....	610	623	.....	623
School improvement programs	128	.....	128	718	.....	718	766	.....	766
Other	12	.....	12	57	.....	57	42	.....	42
Total—Office of Elementary and Secondary Education	753	.....	753	4,839	.....	4,839	4,873	.....	4,873
Office of Bilingual Education and Minority Languages Affairs	23	.....	23	108	.....	108	111	.....	111
Office of Special Education and Rehabilitative Services:									
Special education	326	.....	326	1,706	.....	1,706	1,536	.....	1,536
Rehabilitation services and disability research	216	.....	216	1,161	.....	1,161	1,150	.....	1,150
Special institutions for persons with disabilities	9	.....	9	70	.....	70	66	.....	66
Office of Vocational and Adult Education	110	.....	110	772	.....	772	708	.....	708
Office of Postsecondary Education:									
College housing loans .....	.....	1	-1	14	35	-21	1	20	-18
Student financial assistance	638	.....	638	4,204	.....	4,204	4,404	.....	4,404
Federal family education loans	430	.....	430	2,207	.....	2,207	-2,636	.....	-2,636
Higher education	71	.....	71	415	.....	415	372	.....	372
Howard University	25	.....	25	108	.....	108	102	.....	102
Other	12	.....	12	229	.....	229	7	.....	7
Total—Office of Postsecondary Education	1,177	1	1,176	7,177	35	7,142	2,251	20	2,231
Office of Educational Research and Improvement	38	.....	38	203	.....	203	214	.....	214
Departmental management	55	.....	55	238	.....	238	195	.....	195
Proprietary receipts from the public .....	.....	15	-15	.....	33	-33	.....	79	-79
Total—Department of Education	2,707	16	2,691	16,274	68	16,207	11,104	99	11,005
Department of Energy:									
Atomic energy defense activities	1,103	.....	1,103	6,081	.....	6,081	6,056	.....	6,056
Energy programs:									
General science and research activities	113	.....	113	780	.....	780	672	.....	672
Energy supply, R and D activities	267	.....	267	1,663	.....	1,663	1,487	.....	1,487
Uranium supply and enrichment activities	10	.....	10	49	.....	49	222	.....	222
Fossil energy research and development	35	.....	35	217	.....	217	200	.....	200
Energy conservation	63	.....	63	306	.....	306	268	.....	268
Strategic petroleum reserve	17	.....	17	110	.....	110	128	.....	128
Clean coal technology .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	28	.....	28	171	.....	171	128	.....	128
Other	82	(*)	82	486	1	486	232	1	230
Total—Energy programs	615	(*)	615	3,783	1	3,782	3,336	1	3,335
Power Marketing Administration	115	183	-68	906	988	-82	890	812	77
Departmental administration	48	.....	48	234	.....	234	227	.....	227
Proprietary receipts from the public .....	.....	109	-109	.....	848	-848	.....	466	-466
Intrabudgetary transactions	-1	.....	-1	-231	.....	-231	-210	.....	-210
Offsetting governmental receipts .....	.....	( * )	( * )	.....	9	-9	.....	43	-43
Total—Department of Energy	1,880	292	1,588	10,772	1,846	8,927	10,300	1,323	8,977

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	69	1	68	397	3	394	359	2	358
Health Resources and Services Administration	242		242	1,232		1,232	1,082		1,082
Indian Health Services	166		166	1,127		1,127	863		863
Centers for Disease Control and Prevention	143		143	872		872	746		746
National Institutes of Health	743		743	5,100		5,100	5,211		5,211
Substance Abuse and Mental Health Services Administration	292		292	1,283		1,283	1,173		1,173
Agency for Health Care Policy and Research	16		16	67		67	48		48
Assistant secretary for health	55		55	256		256	143		143
Total—Public Health Service	1,727	1	1,726	10,333	3	10,330	9,627	2	9,625
Health Care Financing Administration:									
Grants to States for Medicaid	8,448		8,448	43,845		43,845	40,626		40,626
Payments to health care trust funds	4,445		4,445	22,353		22,353	20,869		20,869
Federal hospital insurance trust fund:									
Benefit payments	11,065		11,065	54,559		54,559	49,568		49,568
Administrative expenses	106		106	613		613	648		648
Interest on normalized tax transfers									
Total—FHI trust fund	11,171		11,171	55,171		55,171	50,215		50,215
Federal supplementary medical insurance trust fund:									
Benefit payments	5,852		5,852	30,806		30,806	28,171		28,171
Administrative expenses	136		136	834		834	838		838
Total—FSMI trust fund	5,987		5,987	31,640		31,640	29,009		29,009
Other	21		21	22		22	-3		-3
Total—Health Care Financing Administration	30,073		30,073	153,031		153,031	140,716		140,716
Social Security Administration:									
Payments to Social Security trust funds	12		12	2,259		2,259	2,582		2,582
Special benefits for disabled coal miners	58		58	365		365	393		393
Supplemental security income program	4,321		4,321	13,007		13,007	11,905		11,905
Total—Social Security Administration	4,391		4,391	15,630		15,630	14,880		14,880
Administration for children and families:									
Family support payments to States	1,288		1,288	8,684		8,684	8,260		8,260
Low income home energy assistance	201		201	990		990	1,513		1,513
Refugee and entrant assistance	46		46	212		212	190		190
Payments to States for the job opportunities and basic skills training program	106		106	492		492	404		404
State legalization impact assistance grants	1		1	144		144	593		593
Payments to States for the child care and development block grant	80		80	452		452	397		397
Social services block grant	232		232	1,417		1,417	1,348		1,348
Children and families services programs	515		515	2,555		2,555	2,078		2,078
Payments to States for foster care and adoption assistance	310		310	1,560		1,560	1,559		1,559
Other	2		2	9		9	(*)		(*)
Total—Administration for children and families	2,781		2,781	16,515		16,515	16,342		16,342
Administration on aging	102		102	480		480	401		401
Departmental management	79		79	208		208	94		94
Proprietary receipts from the public	1,878	-1,878		10,140	-10,140		8,904		-8,904
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-3,854		-3,854	-20,632		-20,632	-20,261		-20,261
Payments for tax and other credits:									
Federal hospital insurance trust fund	-592		-592	-1,721		-1,721	-608		-608
Other									
Total—Department of Health and Human Services, except Social Security	34,707	1,878	32,829	173,845	10,143	163,702	161,191	8,905	152,286

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	24,227	.....	24,227	142,789	.....	142,789	136,856	.....	136,856
Administrative expenses and construction	84	.....	84	725	.....	725	815	.....	815
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	24,310	.....	24,310	143,514	.....	143,514	137,671	.....	137,671
Federal disability insurance trust fund:									
Benefit payments	3,389	.....	3,389	19,650	.....	19,650	17,839	.....	17,839
Administrative expenses and construction	103	.....	103	556	.....	556	485	.....	485
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	3,492	.....	3,492	20,205	.....	20,205	18,324	.....	18,324
Proprietary receipts from the public .....	.....	2	-2	.....	4	-4	.....	5	-5
Intrabudgetary transactions*	-12	.....	-12	-2,258	.....	-2,258	-2,577	.....	-2,577
Total—Department of Health and Human Services, Social Security(off-budget)	27,790	2	27,788	161,461	4	161,457	153,417	5	153,412
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	15	11	4	80	54	26	78	64	13
Credit accounts:									
Federal housing administration fund	-226	-436	209	3,932	3,787	145	3,514	3,550	-37
Housing for the elderly or handicapped fund	-10	51	-61	277	329	-52	360	351	9
Other	52	.....	52	285	.....	285	223	(* *)	223
Rent supplement payments	13	.....	13	68	.....	68	28	.....	28
Homeownership assistance	11	.....	11	59	.....	59	54	.....	54
Rental housing assistance	58	.....	58	324	.....	324	329	.....	329
Rental housing development grants .....	.....	.....	.....	(* *)	.....	(* *)	3	.....	3
Low-rent public housing	45	.....	45	413	.....	413	427	.....	427
Public housing grants	313	.....	313	1,804	.....	1,804	1,621	.....	1,621
College housing grants	1	.....	1	9	.....	9	9	.....	9
Lower income housing assistance	833	.....	833	4,931	.....	4,931	5,259	.....	5,259
Section 8 contract renewals	495	.....	495	2,470	.....	2,470	1,673	.....	1,673
Other	20	.....	20	86	.....	86	30	.....	30
Total—Housing programs	1,619	-374	1,994	14,739	4,170	10,569	13,607	3,965	9,642
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	7	(* *)	7	254	197	57	287	193	94
Payments for operation of low-income housing projects	251	.....	251	1,325	.....	1,325	1,267	.....	1,267
Community Partnerships Against Crime	16	.....	16	78	.....	78	79	.....	79
Other	3	.....	3	8	.....	8	.....	.....	.....
Total—Public and Indian Housing programs	276	(* *)	276	1,665	197	1,468	1,633	193	1,439
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	(* *)	(* *)	(* *)	1	-1
Guarantees of mortgage-backed securities	35	71	-36	196	421	-226	577	835	-258
Total—Government National Mortgage Association ...	35	71	-36	196	422	-226	577	836	-259
Community Planning and Development:									
Community Development Grants	369	.....	369	2,118	.....	2,118	1,741	.....	1,741
Home investment partnerships program	94	.....	94	582	.....	582	309	.....	309
Other	32	8	24	159	61	97	150	69	81
Total—Community Planning and Development	495	8	486	2,859	61	2,797	2,201	69	2,132
Management and Administration	38	.....	38	251	.....	251	261	.....	261
Other	8	.....	8	31	.....	31	18	.....	18
Proprietary receipts from the public .....	.....	67	-67	.....	233	-233	.....	131	-131
Offsetting governmental receipts .....	.....	5	-5	.....	5	-5	.....	5	-5
Total—Department of Housing and Urban Development	2,471	-223	2,694	19,742	5,089	14,653	18,296	5,200	13,096

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	95		95	383		383	335		335
Other	19		19	236		236	124		124
Minerals Management Service	62		62	363		363	396		396
Office of Surface Mining Reclamation and Enforcement	29		29	165		165	149		149
Total—Land and minerals management	206		206	1,146		1,146	1,004		1,004
Water and science:									
Bureau of Reclamation:									
Construction program	17		17	151		151	141		141
Operation and maintenance	34		34	130		130	131		131
Other	40	13	27	209	98	111	236	93	143
Central Utah Project	1		1	25		25	9		9
United States Geological Survey	67		67	265		265	290		290
Bureau of Mines	19	3	16	88	13	75	98	13	85
Total—Water and science	176	16	161	868	111	757	906	106	799
Fish and wildlife and parks:									
United States Fish and Wildlife Service	132		132	611		611	624		624
National Biological Survey	17		17	65		65	72		72
National Park Service	173		173	773		773	725		725
Total—Fish and wildlife and parks	322		322	1,450		1,450	1,421		1,421
Bureau of Indian Affairs:									
Operation of Indian programs	154		154	807		807	734		734
Indian tribal funds	26		26	101		101	154		154
Other	21	1	19	207	6	201	211	5	206
Total—Bureau of Indian Affairs	201	1	199	1,115	6	1,109	1,099	5	1,094
Territorial and international affairs	30		30	353		353	183		183
Departmental offices	-41		-41	50		50	65		65
Proprietary receipts from the public		199	-199		938	-938		1,027	-1,027
Intrabudgetary transactions	-4		-4	-112		-112	-117		-117
Offsetting governmental receipts		3	-3		3	-3		(*)	(*)
Total—Department of the Interior	890	219	671	4,870	1,058	3,812	4,560	1,138	3,422
Department of Justice:									
Legal activities	252		252	1,298		1,298	1,160		1,160
Federal Bureau of Investigation	197		197	987		987	1,071		1,071
Drug Enforcement Administration	77		77	458		458	383		383
Immigration and Naturalization Service	136		136	825		825	741		741
Federal Prison System	240	10	230	1,371	63	1,309	1,139	57	1,081
Office of Justice Programs	75		75	291		291	417		417
Other	10		10	432		432	396		396
Intrabudgetary transactions	-7		-7	-27		-27	-6		-6
Offsetting governmental receipts		57	-57		358	-358		236	-236
Total—Department of Justice	981	67	915	5,635	421	5,214	5,301	294	5,007
Department of Labor:									
Employment and Training Administration:									
Training and employment services	381		381	2,103		2,103	1,913		1,913
Community Service Employment for Older Americans	36		36	191		191	193		193
Federal unemployment benefits and allowances	31		31	140		140	68		68
State unemployment insurance and employment service operations	-20		-20	38		38	13		13
Payments to the unemployment trust fund									
Advances to the unemployment trust fund and other funds	573		573	573		573	2,528		2,528

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,400	.....	2,400	11,249	.....	11,249	16,006	.....	16,006
State administrative expenses	303	.....	303	1,628	.....	1,628	1,666	.....	1,666
Federal administrative expenses	34	.....	34	127	.....	127	115	.....	115
Veterans employment and training	17	.....	17	93	.....	93	90	.....	90
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	8	.....	8	35	.....	35	39	.....	39
Other	1	.....	1	10	.....	10	10	.....	10
Total—Unemployment trust fund	2,762	.....	2,762	13,141	.....	13,141	17,925	.....	17,925
Other	12	.....	12	45	.....	45	46	.....	46
Total—Employment and Training Administration	3,774	.....	3,774	16,231	.....	16,231	22,685	.....	22,685
Pension Benefit Guaranty Corporation	145	514	−368	789	1,010	−220	704	899	−195
Employment Standards Administration:									
Salaries and expenses	28	.....	28	121	.....	121	115	.....	115
Special benefits	170	.....	170	−345	.....	−345	−346	.....	−346
Black lung disability trust fund	50	.....	50	286	.....	286	301	.....	301
Other	9	.....	9	69	.....	69	64	.....	64
Occupational Safety and Health Administration	33	.....	33	149	.....	149	146	.....	146
Bureau of Labor Statistics	24	.....	24	135	.....	135	133	.....	133
Other	58	.....	58	234	.....	234	238	.....	238
Proprietary receipts from the public .....	.....	2	−2	.....	3	−3	.....	2	−2
Intrabudgetary transactions	−684	.....	−684	−909	.....	−909	−2,895	.....	−2,895
Total—Department of Labor	3,609	515	3,093	16,761	1,013	15,748	21,144	901	20,244
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	118	.....	118	760	.....	760	1,003	.....	1,003
Acquisition and maintenance of buildings abroad	53	.....	53	265	.....	265	283	.....	283
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	129	.....	129	125	.....	125
Foreign Service retirement and disability fund	41	.....	41	226	.....	226	193	.....	193
Other	104	.....	104	266	.....	266	95	.....	95
Total—Administration of Foreign Affairs	316	.....	316	1,646	.....	1,646	1,699	.....	1,699
International organizations and Conferences	53	.....	53	1,229	.....	1,229	1,143	.....	1,143
Migration and refugee assistance	60	.....	60	349	.....	349	336	.....	336
Other	−19	.....	−19	49	.....	49	90	.....	90
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	.....	.....	.....	−182	.....	−182	−176	.....	−176
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	411	.....	411	3,092	.....	3,092	3,092	.....	3,092
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,293	.....	1,293	8,735	.....	8,735	8,475	.....	8,475
Other	11	.....	11	71	.....	71	65	.....	65
Other programs	21	.....	21	111	.....	111	126	.....	126
Total—Federal Highway Administration	1,325	.....	1,325	8,917	.....	8,917	8,667	.....	8,667
National Highway Traffic Safety Administration	22	.....	22	127	.....	127	131	.....	131
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	56	.....	56	547	.....	547	319	.....	319
Other	14	1	13	100	5	95	189	6	183
Total—Federal Railroad Administration	70	1	69	648	5	642	508	6	502

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula grants	200	.....	200	503	.....	503	—66	.....	—66
Discretionary grants	166	.....	166	993	.....	993	803	.....	803
Other	43	.....	43	830	.....	830	1,197	.....	1,197
Total—Federal Transit Administration	409	.....	409	2,326	.....	2,326	1,934	.....	1,934
Federal Aviation Administration:									
Operations	326	.....	326	1,123	.....	1,123	1,378	.....	1,378
Airport and airway trust fund:									
Grants-in-aid for airports	122	.....	122	985	.....	985	840	.....	840
Facilities and equipment	236	.....	236	1,260	.....	1,260	1,119	.....	1,119
Research, engineering and development	18	.....	18	107	.....	107	100	.....	100
Operations	204	.....	204	1,321	.....	1,321	1,052	.....	1,052
Total—Airport and airway trust fund	580	.....	580	3,673	.....	3,673	3,110	.....	3,110
Other	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Total—Federal Aviation Administration	906	(*)	906	4,797	(*)	4,796	4,488	(*)	4,488
Coast Guard:									
Operating expenses	286	.....	286	1,297	.....	1,297	1,186	.....	1,186
Acquisition, construction, and improvements	—10	.....	—10	126	.....	126	157	.....	157
Retired pay	47	.....	47	268	.....	268	230	.....	230
Other	38	(*)	37	153	3	151	164	3	162
Total—Coast Guard	360	(*)	360	1,845	3	1,842	1,738	3	1,735
Maritime Administration									
.....	99	8	90	368	80	288	433	196	238
Other	29	1	28	205	4	200	192	3	190
Proprietary receipts from the public .....	.....	1	—1	.....	3	—3	.....	1	—1
Infrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	13	.....	13
Offsetting governmental receipts .....	.....	(*)	(*)	.....	27	—27	.....	34	—34
Total—Department of Transportation	3,221	12	3,209	19,232	122	19,110	18,104	243	17,861
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	—443	2	—445	—1,262	10	—1,272	—493	5	—499
Other	14	.....	14	98	.....	98	50	.....	50
Financial Management Service:									
Salaries and expenses	26	.....	26	126	.....	126	119	.....	119
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,164	.....	1,164	1,164	.....	1,164
Claims, judgements, and relief acts	69	.....	69	389	.....	389	205	.....	205
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	766	.....	766	2	.....	2
Other	17	.....	17	60	.....	60	75	.....	75
Total—Financial Management Service	112	.....	112	2,505	.....	2,505	1,566	.....	1,566
Federal Financing Bank									
.....	—114	.....	—114	8	.....	8	7	.....	7
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	26	.....	26	189	.....	189	195	.....	195
Internal revenue collections for Puerto Rico	8	.....	8	108	.....	108	104	.....	104
United States Customs Service	148	.....	148	898	.....	898	992	.....	992
Bureau of Engraving and Printing	42	.....	42	67	.....	67	—2	.....	—2
United States Mint	—13	.....	—13	—62	.....	—62	—26	.....	—26
Bureau of the Public Debt	34	.....	34	145	.....	145	153	.....	153
Internal Revenue Service:									
Processing, assistance, and management	158	.....	158	866	.....	866	860	.....	860
Tax law enforcement	330	.....	330	2,046	.....	2,046	1,918	.....	1,918
Information systems	124	.....	124	730	.....	730	533	.....	533
Payment where earned income credit exceeds liability for tax	4,487	.....	4,487	7,878	.....	7,878	8,482	.....	8,482
Health insurance supplement to earned income credit .....	.....	.....	.....	.....	.....	.....	625	.....	625
Refunding internal revenue collections, interest	583	.....	583	1,592	.....	1,592	1,384	.....	1,384
Other	1	.....	1	3	.....	3	(*)	.....	(*)
Total—Internal Revenue Service	5,683	.....	5,683	13,114	.....	13,114	13,803	.....	13,803

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	41	.....	41	271	.....	271	246	.....	246
Comptroller of the Currency	29	9	21	216	196	20	195	206	-11
Office of Thrift Supervision	14	3	11	85	78	7	92	84	8
Interest on the public debt:									
Public issues (accrual basis)	20,184	.....	20,184	114,018	.....	114,018	101,638	.....	101,638
Special issues (cash basis)	509	.....	509	47,967	.....	47,967	43,201	.....	43,201
Total—Interest on the public debt	20,693	.....	20,693	161,985	.....	161,985	144,839	.....	144,839
Other	5	.....	5	25	.....	25	31	.....	31
Proprietary receipts from the public .....	.....	-58	58	.....	2,384	-2,384	.....	1,411	-1,411
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-1,181	.....	-1,181	-4,629	.....	-4,629	-5,187	.....	-5,187
Offsetting governmental receipts .....	.....	74	-74	.....	515	-515	.....	374	-374
Total—Department of the Treasury	25,098	29	25,068	173,761	3,183	170,577	156,563	2,080	154,483
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,342	.....	1,342	7,881	.....	7,881	7,568	.....	7,568
Other	52	23	30	346	138	208	318	135	183
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	74	37	37	365	237	128	764	361	403
Loan guaranty revolving fund	51	34	17	259	201	57	317	242	75
Other	11	9	3	94	62	32	246	145	101
Compensation and pensions	2,894	.....	2,894	8,853	.....	8,853	8,512	.....	8,512
Readjustment benefits	158	.....	158	665	.....	665	597	.....	597
Post-Vietnam era veterans education account	9	.....	9	37	.....	37	44	.....	44
Insurance funds:									
National service life	130	.....	130	612	.....	612	628	.....	628
United States government life	2	.....	2	9	.....	9	10	.....	10
Veterans special life	16	3	12	74	89	-15	70	89	-19
Other	9	.....	9	15	.....	15	-10	.....	-10
Total—Veterans Benefits Administration	3,354	83	3,271	10,982	589	10,393	11,178	836	10,341
Construction	76	.....	76	316	(*)	316	327	(*)	327
Departmental administration	1	.....	1	574	.....	574	518	.....	518
Proprietary receipts from the public:									
National service life .....	.....	24	-24	.....	138	-138	.....	184	-184
United States government life .....	.....	(*)	(*)	.....	(*)	(*)	.....	1	-1
Other .....	.....	72	-72	.....	358	-358	.....	298	-298
Intrabudgetary transactions	-8	.....	-8	-15	.....	-15	-37	.....	-37
Total—Department of Veterans Affairs	4,817	201	4,616	20,085	1,223	18,862	19,872	1,454	18,418
Environmental Protection Agency:									
Program and research operations									
Abatement, control, and compliance	138	.....	138	716	.....	716	597	.....	597
Water infrastructure financing	344	.....	344	1,168	.....	1,168	979	.....	979
Hazardous substance superfund	118	.....	118	677	.....	677	710	.....	710
Other	39	(*)	38	470	(*)	470	458	2	455
Proprietary receipts from the public .....	.....	29	-29	.....	150	-150	.....	93	-93
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	2	-2	.....	4	-4	.....	5	-5
Total—Environmental Protection Agency	708	30	678	3,231	155	3,077	2,924	101	2,823
General Services Administration:									
Real property activities									
Personal property activities	434	.....	434	496	.....	496	2	.....	2
Other	68	.....	68	-5	.....	-5	-94	.....	-94
Proprietary receipts from the public	43	.....	43	217	.....	217	144	.....	144
Other .....	.....	(*)	(*)	.....	-1	1	.....	2	-2
Total—General Services Administration	545	(*)	544	708	-1	709	53	2	51

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Human space flight	379		379	1,065		1,065			
Science, aeronautics and technology	252		252	953		953			
Mission support	183		183	889		889			
Research and development	348		348	2,242		2,242	3,326		3,326
Space flight, control and data communications	81		81	1,071		1,071	2,451		2,451
Construction of facilities	32		32	156		156	212		212
Research and program management	7		7	89		89	807		807
Other	1		1	7		7	8		8
Total—National Aeronautics and Space Administration	1,284		1,284	6,472		6,472	6,804		6,804
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	329		329	1,987		1,987	1,921		1,921
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	3,208		3,208	18,946		18,946	17,829		17,829
Employees life insurance fund	132	132	(*)	806	1,261	—456	681	1,241	—560
Employees and retired employees health benefits fund	1,386	1,369	16	7,737	8,027	—290	7,469	7,874	—405
Other	6		6	35		35	81		81
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	—3		—3	—16		—16	—17		—17
Total—Office of Personnel Management	5,058	1,502	3,556	29,494	9,288	20,205	27,963	9,115	18,848
Small Business Administration:									
Public enterprise funds:									
Business loan fund	32	28	4	186	169	17	308	213	95
Disaster loan fund	39	20	19	291	127	164	90	157	—67
Other	2	1	1	11	7	4	13	6	6
Other	52	(*)	52	288	(*)	288	259	(*)	259
Total—Small Business Administration	125	48	77	776	304	473	670	377	293
Other independent agencies:									
Board for International Broadcasting	(*)		(*)	94		94	100		100
Corporation for National and Community Service	44		44	211		211	90		90
Corporation for Public Broadcasting				286		286	275		275
District of Columbia:									
Federal payment				714		714	698		698
Other				1	12	—11	3	12	—9
Equal Employment Opportunity Commission	23	(*)	22	123	(*)	123	120	(*)	120
Export-Import Bank of the United States	103	92	11	852	556	296	605	1,298	—693
Federal Communications Commission	18	7	11	78	30	49	71	19	52
Federal Deposit Insurance Corporation:									
Bank insurance fund	289	825	—536	1,364	5,903	—4,539	1,376	7,217	—5,841
Savings association insurance fund	3	41	—37	24	528	—504	11	527	—517
FSLIC resolution fund	24	40	—16	1,170	628	541	1,144	1,637	—493
Affordable housing and bank enterprise	1		1	3		3	—1		—1
Total—Federal Deposit Insurance Corporation	317	906	—589	2,560	7,059	—4,499	2,529	9,381	—6,852
Federal Emergency Management Agency:									
Public enterprise funds	22	34	—12	257	159	98	244	175	68
Disaster relief	229		229	1,291		1,291	1,873		1,873
Emergency management planning and assistance	24		24	132		132	116		116
Other	32	1	31	159	6	153	134		134
Federal Trade Commission	9		9	38		38	44		44
Interstate Commerce Commission	3		3	20		20	21		21
Legal Services Corporation	34		34	227		227	197		197
National Archives and Records Administration	8	(*)	8	119	(*)	119	117	(*)	117
National Credit Union Administration:									
Credit union share insurance fund	24	157	—133	—13	169	—182	2	208	—206
Central liquidity facility	(*)		(*)	5	5	(*)	53	53	(*)
Other	—27	(*)	—27	—8	2	—11	19	47	—28

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	15	.....	15	92	.....	92	90	.....	90
National Endowment for the Humanities	14	.....	14	81	.....	81	77	.....	77
National Labor Relations Board	12	.....	12	87	.....	87	87	.....	87
National Science Foundation	232	.....	232	1,263	.....	1,263	1,216	.....	1,216
Nuclear Regulatory Commission	44	5	39	264	268	-4	267	231	36
Panama Canal Commission	48	61	-14	276	306	-31	260	286	-26
Postal Service:									
Public enterprise funds (off-budget)	3,856	5,125	-1,268	24,930	27,781	-2,851	24,235	25,203	-968
Payment to the Postal Service fund .....	.....	.....	.....	84	.....	84	85	.....	85
Railroad Retirement Board:									
Federal windfall subsidy	21	.....	21	128	.....	128	138	.....	138
Federal payments to the railroad retirement accounts .....	(*)	.....	(*)	109	.....	109	25	.....	25
Rail industry pension fund:									
Benefit payments	237	.....	237	1,395	.....	1,395	1,407	.....	1,407
Advances from FOASDI fund	-92	.....	-92	-548	.....	-548	-542	.....	-542
OASDI certifications	92	.....	92	548	.....	548	542	.....	542
Administrative expenses	7	.....	7	35	.....	35	37	.....	37
Interest on refunds of taxes .....	(*)	.....	(*)	16	.....	16	18	.....	18
Other	1	.....	1	3	.....	3	3	.....	3
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-109	.....	-109	-25	.....	-25
Supplemental annuity pension fund:									
Benefit payments	8	.....	8	46	.....	46	47	.....	47
Interest on refund of taxes .....	(*)	.....	(*)	1	.....	1	.....	.....	.....
Railroad Social Security equivalent benefit account:									
Benefit payments	411	.....	411	2,451	.....	2,451	2,373	.....	2,373
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	.....	.....	.....
Other .....	(*)	.....	(*)	1	.....	1	2	.....	2
Total—Railroad Retirement Board	685	.....	685	4,077	.....	4,077	4,024	.....	4,024
Resolution Trust Corporation	630	978	-348	2,829	8,928	-6,099	7,568	7,450	118
Securities and Exchange Commission	9	.....	9	62	.....	62	74	.....	74
Smithsonian Institution	41	.....	41	217	.....	217	184	.....	184
Tennessee Valley Authority	876	834	42	4,763	3,864	899	4,801	4,200	600
United States Information Agency	109	.....	109	568	(*)	568	555	(*)	555
Other	243	191	52	1,437	1,136	301	1,239	672	567
Total—Other independent agencies	7,679	8,390	-711	48,176	50,281	-2,105	52,073	49,235	2,838
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-1,026	.....	-1,026	-6,107	.....	-6,107	-6,403	.....	-6,403
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund:									
Federal employer contributions	-145	.....	-145	-909	.....	-909	-916	.....	-916
Postal Service employer contributions	-48	.....	-48	-276	.....	-276	-246	.....	-246
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-441	.....	-441	-2,504	.....	-2,504	-2,664	.....	-2,664
Payments for military service credits .....	.....	.....	.....	17	.....	17	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-79	.....	-79	-448	.....	-448	-287	.....	-287
Payments for military service credits .....	.....	.....	.....	-17	.....	-17	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-12	.....	-12	-55	.....	-55	-56	.....	-56
Office of Personnel Management:									
Civil service retirement and disability fund	-921	.....	-921	-4,843	.....	-4,843	-4,968	.....	-4,968
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	-2,671	.....	-2,671	-15,141	.....	-15,141	-15,539	.....	-15,539

Table 5. Outlays of the U.S. Government, March 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				-9		-9	-9		-9
Department of Defense—Civil:									
Corps of Engineers	-2		-2	-9		-9	-7		-7
Military retirement fund	42		42	-5,541		-5,541	-4,936		-4,936
Education benefits fund	(¹ *)		(¹ *)	-22		-22	-25		-25
Soldiers' and airmen's home permanent fund	(¹ *)		(¹ *)	-5		-5	-4		-4
Other	(¹ *)		(¹ *)	-1		-1	(¹ *)		(¹ *)
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund	-26		-26	-5,381		-5,381	-5,325		-5,325
Federal supplementary medical insurance trust fund ..	-20		-20	-955		-955	-1,052		-1,052
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund ...	-43		-43	-15,285		-15,285	-13,867		-13,867
Federal disability insurance trust fund	-6		-6	-851		-851	-385		-385
Department of Labor:									
Unemployment trust fund	-37		-37	-1,351		-1,351	-1,309		-1,309
Department of State:									
Foreign Service retirement and disability fund	(¹ *)		(¹ *)	-299		-299	-280		-280
Department of Transportation:									
Highway trust fund	-19		-19	-543		-543	-720		-720
Airport and airway trust fund	-8		-8	-388		-388	-421		-421
Oil spill liability trust fund	-1		-1	-4		-4	-3		-3
Department of Veterans Affairs:									
National service life insurance fund	1		1	-535		-535	-538		-538
United States government life Insurance Fund	(¹ *)		(¹ *)	-4		-4	-5		-5
Environmental Protection Agency	(¹ *)		(¹ *)	-1		-1	(¹ *)		(¹ *)
National Aeronautics and Space Administration	(¹ *)		(¹ *)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-39		-39	-13,886		-13,886	-12,976		-12,976
Independent agencies:									
Railroad Retirement Board	-49		-49	-349		-349	-338		-338
Other	(¹ *)		(¹ *)	-9		-9	-8		-8
Other	-43		-43	-105		-105	-62		-62
Total—Interest received by trust funds	-251		-251	-45,534		-45,534	-42,270		-42,270
Rents and royalties on the outer continental shelf lands ..		158	-158		1,128	-1,128		1,428	-1,428
Sale of major assets									
Spectrum auction proceeds									
Total—Undistributed offsetting receipts	-2,921	158	-3,079	-60,675	1,128	-61,803	-57,809	1,428	-59,238
Total outlays	159,487	17,029	142,458	861,938	103,551	758,387	827,488	100,925	726,563
Total on-budget	128,409	11,902	116,507	694,634	75,766	618,868	667,038	75,717	591,322
Total off-budget	31,078	5,127	25,951	167,304	27,785	139,519	160,449	25,208	135,241
Total surplus (+) or deficit			-49,927			-144,004			-150,142
Total on-budget			-54,537			-170,129			-170,868
Total off-budget			+4,610			+26,125			+20,726

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	24,836	22,777
Receipts from off-budget federal entities		
Intrabudgetary transactions	103,061	101,620
Governmental receipts	1,195	935
Total receipts offset against outlays	129,093	125,332

... No Transactions.

(¹ *) Less than \$500,000

Note: Details may not add to totals due to rounding

¹Outlays have been increased in September 1994 and correspondingly decreased in January 1995 by \$1 million to reflect additional reporting by the Peace Corps that was previously recorded as January 1995 activity.

*Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1995 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	9,818	171,366	164,380	4,677,750	4,839,298	4,849,116
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	9,818	171,366	164,380	4,692,750	4,854,298	4,864,116
Plus premium on public debt securities	-8	-48	18	1,333	1,292	1,284
Less discount on public debt securities	304	2,761	-11,502	78,631	81,088	81,392
Total public debt securities net of Premium and discount	9,506	168,557	175,900	4,615,453	4,774,504	4,784,010
Agency securities, issued under special financing authorities (see Schedule B, for other Agency borrowing, see Schedule C)	4	-1,735	1,053	28,194	26,455	26,459
Total federal securities	9,510	166,822	176,952	4,643,647	4,800,959	4,810,469
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-3,898	41,570	24,938	1,213,104	1,258,572	1,254,674
Less discount on federal securities held as investments of government accounts	237	372	-12,072	1,684	1,818	2,055
Net federal securities held as investments of government accounts	-4,135	41,199	37,010	1,211,421	1,256,754	1,252,619
Total borrowing from the public	13,645	125,624	139,943	3,432,226	3,544,204	3,557,850
Accrued interest payable to the public	10,176	920	-1,469	43,287	34,031	44,207
Allocations of special drawing rights	324	456	-28	7,189	7,322	7,646
Deposit funds	-422	-342	-857	7,316	7,396	6,974
Miscellaneous liability accounts (includes checks Outstanding etc.)	12,489	8,149	-972	4,938	598	13,087
Total liability accounts	36,213	134,807	136,616	3,494,957	3,593,551	3,629,764
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-2,348	-2,305	-11,108	6,848	6,890	4,543
Tax and loan note accounts	-15,400	-15,540	3,209	29,094	28,954	13,554
Balance	-17,747	-17,845	-7,899	35,942	35,844	18,097
Special drawing rights:						
Total holdings	494	1,680	180	9,971	11,158	11,651
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-8,018	-8,018	-8,018
Balance	494	1,680	180	1,953	3,140	3,633
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	1,753	2,470	-154	7,163	7,879	9,633
Letter of credit issued to IMF	-1	555	84	-25,923	-25,367	-25,368
Dollar deposits with the IMF	-4	-7	-3	-96	-99	-103
Receivable/Payable (-) for interim maintenance of value adjustments	-1,186	-1,672	104	-837	-1,323	-2,509
Balance	563	1,347	31	12,069	12,853	13,415
Loans to International Monetary Fund .....	.....	.....	.....	(¹)	(¹)	(¹)
Other cash and monetary assets	-606	3,295	627	21,416	25,316	24,710
Total cash and monetary assets	-17,297	-11,524	-7,061	71,379	77,152	59,855
Net activity, guaranteed loan financing	-371	-839	-2,452	-9,806	-10,274	-10,645
Net activity, direct loan financing	567	3,325	1,727	12,726	15,485	16,051
Miscellaneous asset accounts	3,465	197	-5,398	-1,386	-4,654	-1,189
Total asset accounts	-13,637	-8,841	-13,184	72,914	77,709	64,073
Excess of liabilities (+) or assets (-)	+49,850	+143,649	+149,800	+3,422,043	+3,515,842	+3,565,692
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)						
	77	355	342	.....	278	355
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+49,927	+144,004	+150,142	+3,422,043	+3,516,120	+3,566,047

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(¹) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1995 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,515,842	3,422,146	3,218,965
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		-103	526
Excess of liabilities beginning of period (current basis)	3,515,842	3,422,043	3,219,491
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	49,927	144,004	150,142
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	49,927	144,004	150,142
Total-on-budget (Table 2)	54,537	170,129	170,868
Total-off-budget (Table 2)	-4,610	-26,125	-20,726
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-77	-355	-342
Profit on sale of gold		(" ")	
Total-transactions not applied to current year's Surplus or deficit	-77	-355	-342
Excess of liabilities close of period	3,565,692	3,565,692	3,369,291

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 1995 and Other Periods

Classification	[\$ millions]			Account Balances Current Fiscal Year		
	Net Transactions (-) denotes net reduction of liability accounts			Beginning of		Close of This month
	This Month	Fiscal Year to Date		This Year	This Month	
		This Year	Prior Year			
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(" ")	(" ")	(" ")
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-145	189	158	158
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages			(" ")	6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	5	-47	-99	112	60	65
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Federal Transit Administration			-547			
Coast Guard:						
Family housing mortgages				(" ")	(" ")	(" ")
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	8	8	192	199	200
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration	-2	-2		298	298	296
Tennessee Valley Authority	-1	-1,662	1,836	26,121	24,460	24,459
Total, agency securities	4	-1,735	1,053	28,194	26,455	26,459

... No Transactions.

(" ") Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1995 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign Military Loan Program		337	405	413	750	750
Agency for International Development:						
International Debt Reduction				315	315	315
Housing and other credit guaranty programs				125	125	125
Private sector revolving fund				1	1	1
Overseas Private Investment Corporation	([*] [*])	22	8	16	38	38
Department of Agriculture:						
Farm Service Agency:						
Federal crop insurance corporation fund			-113			
Commodity Credit Corporation	879	-8,196	-11,340	16,909	7,833	8,712
Agricultural credit insurance fund		-1,748	-1,285	4,028	2,280	2,280
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund	31	720	237	8,193	8,883	8,914
Rural Telephone Bank	-12	85	-33	586	683	671
Rural development insurance fund	([*] [*])	715	561	2,091	2,806	2,806
Rural communication development fund				25	25	25
Rural Housing and Community Development Service:						
Rural housing insurance fund	15	1,192	2,134	4,497	5,674	5,689
Self-help housing land development fund		1	1	([*] [*])	1	1
Rural Business and Cooperative Development Service:						
Rural development loan fund		40	29	21	61	61
Rural economic development loan fund	3	8	10	19	24	27
Foreign Agricultural Service	104	97	385	583	576	680
Department of Education:						
Federal direct student loan program		4,868		433	5,302	5,302
Federal family education loan program				1,605	1,605	1,605
College housing and academic facilities fund		18	14	162	181	181
College housing loans			([*] [*])	411	411	411
Department of Energy:						
Isotope production and distribution fund		-14		14		
Bonneville power administration fund		-5	158	2,617	2,612	2,612
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-21		783	762	762
Housing for the elderly and handicapped		-770	-475	8,484	7,714	7,714
Public and Indian housing:						
Low-rent public housing	-135	-135	25	135	135	
Department of the Interior:						
Bureau of Reclamation Loans			6	11	11	11
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans		8	9	26	34	34
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund	20	40			20	40
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds		([*] [*])		1	1	1
Amtrak corridor improvement loans		([*] [*])		2	3	3
Other				([*] [*])	([*] [*])	([*] [*])
Federal Aviation Administration:						
Aircraft purchase loan guarantee program		([*] [*])	([*] [*])	([*] [*])	([*] [*])	([*] [*])
Minority business resource center fund		14		13	27	27
Department of the Treasury:						
Federal Financing Bank revolving fund	-2,121	-11,091	-9,225	94,357	85,388	83,266
Department of Veterans Affairs:						
Guaranty and indemnity fund		586	612	181	767	767
Loan guaranty revolving fund		903	1,158	1,107	2,011	2,011
Direct loan revolving fund		([*] [*])	([*] [*])	1	1	1
Native american veteran housing fund		12	7	1	13	13
Vocational rehabilitation revolving fund	([*] [*])	([*] [*])	1	2	2	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1995 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	11	10	26	37	37
Small Business Administration:						
Business loan and revolving fund .....	.....	.....	.....	293	293	293
Disaster loan fund .....	.....	.....	.....	6,996	6,996	6,996
Independent agencies:						
Export-Import Bank of the United States	55	30	811	2,632	2,607	2,662
Federal Emergency Management Agency:						
National insurance development fund .....	.....	.....	100	3	3	3
Disaster assistance loan fund	-6	169	25	84	259	253
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund .....	.....	.....	9	85	85	85
Railroad Retirement Board:						
Rail industry pension fund .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	266	1,518	1,498	2,781	4,033	4,299
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	-901	-10,584	-14,259	163,642	153,960	153,059
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	-54	-150	-139	3,785	3,689	3,635
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund	-515	-610	-250	6,063	5,968	5,453
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-68	-24	-294	21,916	21,960	21,892
Rural development insurance fund .....	.....	.....	.....	3,675	3,675	3,675
Rural Housing and Community Development Service:						
Rural housing insurance fund	-300	-760	-160	24,391	23,931	23,631
Department of Defense:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies	-47	-49	-145	-192	-192	-192
Department of Education:						
Federal family education loan program .....	.....	.....	-4,790	.....	.....	.....
Department of Health and Human Services,						
Except Social Security:						
Medical facilities guarantee and loan fund .....	.....	-18	-2	63	46	46
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....	.....	-58	-54	1,747	1,689	1,689
Community Development Grants .....	.....	-14	-16	110	96	96
Department of Interior:						
Territorial and international affairs .....	.....	-1	-1	22	21	21
Department of Transportation:						
Federal Railroad Administration	(*)	-3	-1	15	11	11
Federal Transit Administration .....	.....	-665	488	665	.....	.....
Department of the Treasury:						
Financial Management Service .....	.....	.....	-30	.....	.....	.....
General Services Administration:						
Federal buildings fund	7	102	159	1,780	1,875	1,882
Small Business Administration:						
Business loan fund	-12	-62	-44	581	530	519
Independent agencies:						
Export-Import Bank of the United States	-299	-777	-948	3,926	3,449	3,150
Pennsylvania Avenue Development Corporation	10	58	46	250	298	308
Postal Service .....	.....	-1,100	.....	8,973	7,873	7,873
Resolution Trust Corporation	-890	-6,763	-2,890	26,519	20,646	19,756
Tennessee Valley Authority .....	.....	-200	-250	3,400	3,200	3,200
Total borrowing from the Federal Financing Bank	-2,121	-11,092	-9,225	109,360	100,389	98,268

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1995 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Federal funds:						
Department of Agriculture	—1	1	2	.....	3	1
Department of Commerce	1	4	3	13	16	16
Department of Defense—Military:						
Defense cooperation account .....	.....	—4	—4	5	(“ ”)	(“ ”)
Department of Energy	—45	321	210	4,527	4,893	4,848
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	(“ ”)	—571	—307	5,742	5,171	5,171
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	.....	.....	—9	.....	.....	.....
Agency securities .....	.....	.....	—4	16	16	16
Guarantees of mortgage-backed securities:						
Public debt securities	31	250	251	3,713	3,933	3,963
Agency securities .....	.....	.....	(“ ”)	1	1	1
Other	—31	—11	—148	193	212	181
Department of the Interior	—12	537	330	2,722	3,271	3,259
Department of Labor	369	220	—11,873	5,330	5,181	5,550
Department of Transportation	—6	37	40	974	1,017	1,011
Department of the Treasury	—1,639	—2,588	—26	7,452	6,504	4,864
Department of Veterans Affairs:						
Canteen service revolving fund	3	6	1	37	40	43
Guaranty and indemnity fund .....	.....	.....	.....	.....	.....	.....
Veterans reopened insurance fund	—4	8	8	524	535	531
Servicemen's group life insurance fund .....	.....	—38	—109	41	4	4
Independent agencies:						
Export-Import Bank of the United States	—172	22	372	57	251	79
Federal Deposit Insurance Corporation:						
Bank insurance fund	548	4,597	5,935	13,972	18,022	18,570
Savings association insurance fund	41	509	517	2,493	2,961	3,002
FSLIC resolution fund	17	—573	957	1,649	1,060	1,077
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	—120	—71	200	81	81
National Credit Union Administration	160	192	234	3,052	3,084	3,244
Postal Service	1,211	1,740	1,720	1,271	1,799	3,010
Tennessee Valley Authority .....	.....	—2,701	1,297	3,954	1,253	1,253
Other	15	198	83	1,017	1,200	1,214
Other	76	374	76	2,626	2,924	3,000
Total public debt securities	560	2,408	—512	61,564	63,413	63,972
Total agency securities .....	.....	.....	—4	17	17	17
Total Federal funds	560	2,408	—515	61,581	63,430	63,990
Trust funds:						
Legislative Branch:						
Library of Congress	(“ ”)	9	5	4	12	12
United States Tax Court .....	.....	(“ ”)	(“ ”)	5	5	5
Other	(“ ”)	5	(“ ”)	27	32	32
The Judiciary:						
Judicial retirement funds .....	.....	36	23	245	281	281
Department of Agriculture	12	16	180	273	278	289
Department of Commerce .....	(“ ”)	(“ ”)	.....	(“ ”)	(“ ”)	(“ ”)
Department of Defense—Military:						
Voluntary separation incentive fund	—5	(“ ”)	—51	763	768	763
Other	(“ ”)	1	4	157	158	157
Department of Defense—Civil:						
Military retirement fund	—1,249	10,284	10,040	105,367	116,900	115,651
Other	—16	52	13	1,307	1,375	1,359

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1995 and Other Periods—Continued

Classification	(\$ millions)			Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month		
		This Year	Prior Year	This Year	This Month			
Trust Funds—Continued								
Department of Health and Human Services, except Social Security:								
Federal hospital insurance trust fund	-2,382	1,034	-1,433	128,716	132,132	129,750		
Federal supplementary medical insurance trust fund	-695	-1,675	142	21,489	20,508	19,814		
Other	61	87	85	836	862	923		
Department of Health and Human Services, Social Security:								
Federal old-age and survivors insurance trust fund	1,996	5,929	22,256	413,425	417,357	419,354		
Federal disability insurance trust fund	1,246	20,520	-2,307	6,100	25,374	26,620		
Department of the Interior	-13	24	-13	234	271	258		
Department of Justice	-11	47	67	.....	58	47	
Department of Labor:								
Unemployment trust fund	-1,741	-2,099	-5,849	39,788	39,430	37,689		
Other	33	7	1	59	34	67		
Department of State:								
Foreign Service retirement and disability fund	20	365	266	7,179	7,525	7,544		
Other .....	.....	-9	12	50	40	40	
Department of Transportation:								
Highway trust fund	180	1,349	-1,572	17,694	18,862	19,043		
Airport and airway trust fund	-142	-751	-329	12,206	11,597	11,455		
Other	-36	144	-86	1,683	1,863	1,827		
Department of the Treasury	-16	-19	28	247	244	228		
Department of Veterans Affairs:								
General post fund, national homes .....	.....	-1	([*])	38	37	37	
National service life insurance	-98	66	106	11,852	12,017	11,919		
United States government life Insurance Fund	-2	-4	-4	115	113	111		
Veterans special life insurance fund	-12	16	19	1,509	1,537	1,525		
Environmental Protection Agency	31	524	354	6,250	6,743	6,774		
National Aeronautics and Space Administration	([*])	([*])	([*])	16	16	16		
Office of Personnel Management:								
Civil service retirement and disability fund	-1,862	1,985	2,453	338,889	342,736	340,874		
Employees life insurance fund	([*])	456	566	14,929	15,385	15,385		
Employees and retired employees health benefits fund	-14	298	449	7,573	7,885	7,871		
Independent agencies:								
Harry S. Truman memorial scholarship trust fund	([*])	1	1	53	54	54		
Japan-United States Friendship Commission	([*])	([*])	17	17	17		
Railroad Retirement Board	254	339	-63	12,203	12,288	12,542		
Other	3	127	92	226	351	354		
Total public debt securities	-4,458	39,162	25,453	1,151,523	1,195,143	1,190,685		
Total trust funds	-4,458	39,162	25,453	1,151,523	1,195,143	1,190,685		
Grand total	-3,898	41,570	24,938	1,213,104	1,258,572	1,254,674		

... No Transactions
(^{*}) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1995
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com- parable Period Prior F.Y.
Receipts:														
Individual income taxes	43,659	37,414	53,736	79,162	33,863	26,846							274,680	262,004
Corporation income taxes	3,055	1,497	31,915	3,258	2,060	14,863							56,650	53,689
Social insurance taxes and contributions														
Employment taxes and contributions	31,263	33,786	35,708	38,990	35,667	38,646							214,061	199,003
Unemployment insurance	1,073	3,249	230	1,069	2,630	320							8,571	8,058
Other retirement contributions	351	352	420	383	357	413							2,275	2,334
Excise taxes	4,272	5,518	4,587	4,555	3,485	5,143							27,561	25,645
Estate and gift taxes	1,202	1,220	1,092	1,005	916	1,218							6,653	6,883
Customs duties	1,848	1,827	1,747	1,539	1,435	1,470							9,865	9,670
Miscellaneous receipts	2,300	2,811	1,375	1,839	2,131	3,612							14,068	9,136
Total—Receipts this year	89,024	87,673	130,810	131,801	82,544	92,532							614,383	.....
(On-budget)	65,384	62,083	103,860	101,036	54,405	61,970							448,738	.....
(Off-budget)	23,639	25,590	26,950	30,765	28,139	30,562							165,644	.....
Total—Receipts prior year	78,662	83,102	125,403	122,961	73,186	93,107							.....	576,421
(On budget)	55,858	58,695	99,709	94,390	47,191	64,611							.....	420,454
(Off budget)	22,804	24,407	25,694	28,571	25,995	28,497							.....	155,967
Outlays														
Legislative Branch	354	217	333	222	183	166							1,473	1,399
The Judiciary	184	169	303	214	188	348							1,406	1,309
Executive Office of the President	18	17	26	21	15	16							112	101
Funds Appropriated to the President:														
International Security Assistance	3,255	310	271	203	101	213							4,353	4,633
International Development														
Assistance	726	367	443	471	427	327							2,761	2,039
Other	-381	452	18	94	133	-372							-56	233
Department of Agriculture:														
Commodity Credit Corporation and														
Foreign Agricultural Service	1,760	2,983	1,869	1,115	745	966							9,438	9,340
Other	5,839	3,850	3,637	4,191	3,521	4,547							25,585	24,034
Department of Commerce	305	300	304	308	262	291							1,770	1,574
Department of Defense:														
Military:														
Military personnel	3,713	5,701	8,203	3,280	5,914	8,404							35,214	35,357
Operation and maintenance	6,118	7,837	7,312	6,720	7,566	7,915							43,469	43,393
Procurement	4,254	4,754	4,727	4,984	4,715	4,744							28,180	32,013
Research, development, test, and														
evaluation	2,501	2,896	3,211	2,752	2,675	3,389							17,426	17,032
Military construction	425	537	436	575	505	719							3,197	2,313
Family housing	247	242	305	277	275	324							1,669	1,516
Revolving and management														
funds	147	-311	942	-757	-1,373	78							-1,273	1,156
Other	275	-222	42	-284	21	-212							-380	348
Total Military	17,680	21,435	25,178	17,548	20,298	25,361							127,501	133,127
Civil	2,638	2,656	2,553	2,592	2,542	2,674							15,656	15,053
Department of Education	1,949	2,322	3,888	2,764	2,593	2,691							16,207	11,005
Department of Energy	1,683	1,330	1,743	1,328	1,255	1,588							8,927	8,977
Department of Health and Human														
Services, except Social Security:														
Public Health Service	1,603	1,588	1,761	1,824	1,829	1,726							10,330	9,625
Health Care Financing Administration:														
Grants to States for Medicaid	6,622	7,545	7,321	7,215	6,694	8,448							43,845	40,626
Federal hospital ins. trust fund	7,834	6,942	9,757	8,630	8,838	11,171							55,171	50,215
Federal supp. med. ins. trust														
fund	4,799	5,290	5,837	5,014	4,712	5,987							31,640	29,009
Other	3,055	3,092	3,015	4,950	3,796	4,467							22,375	20,866
Social Security Administration	917	2,200	4,138	1,746	2,238	4,391							15,630	14,880
Administration for children and														
families	2,728	2,519	2,812	3,151	2,524	2,781							16,515	16,342
Other	-4,508	-4,525	-4,515	-6,629	-5,486	-6,143							-31,805	-29,277
Department of Health and Human														
Services, Social Security:														
Federal old-age and survivors ins.														
trust fund	23,413	23,368	23,810	24,392	24,220	24,310							143,514	137,671
Federal disability ins. trust fund	3,289	3,244	3,348	3,417	3,415	3,492							20,205	18,324
Other	-630	-7	-17	-1,580	-13	-15							-2,262	-2,583
Department of Housing and Urban														
Development	2,903	2,426	2,394	2,009	2,227	2,694							14,653	13,096
Department of the Interior	883	582	557	567	553	671							3,812	3,422

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1995—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Justice	908	818	749	1,094	730	915							5,214	5,007
Department of Labor:														
Unemployment trust fund	1,650	1,854	2,001	2,543	2,330	2,762							13,141	17,925
Other	702	-170	469	653	621	331							2,608	2,319
Department of State	488	841	664	201	488	411							3,092	3,092
Department of Transportation:														
Highway trust fund	1,794	1,762	1,416	1,182	1,348	1,304							8,806	8,540
Other	1,650	1,737	1,640	1,906	1,466	1,904							10,304	9,321
Department of the Treasury:														
Interest on the public debt	19,732	24,912	57,320	20,069	19,259	20,693							161,985	144,839
Other	34	-308	1,336	145	3,010	4,375							8,592	9,644
Department of Veterans Affairs:														
Compensation and pensions	105	1,457	2,824	81	1,492	2,894							8,853	8,512
National service life	64	70	83	71	79	106							474	444
United States government life	1	1	2	1	1	2							9	9
Other	1,528	1,784	1,344	1,827	1,429	1,614							9,526	9,453
Environmental Protection Agency	438	474	538	520	429	678							3,077	2,823
General Services Administration	-651	639	462	-717	431	544							709	51
National Aeronautics and Space Administration	845	1,143	1,203	926	1,072	1,284							6,472	6,804
Office of Personnel Management	3,410	3,118	3,460	3,324	3,337	3,556							20,205	18,848
Small Business Administration	65	145	64	58	64	77							473	293
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-127	-208	-496	-1,193	-1,977	-536							-4,539	-5,841
Savings association insurance fund	-2	-13	(*)	-91	-361	-37							-504	-517
FSLIC resolution fund	-87	430	33	-149	331	-16							541	-493
Affordable housing and bank enterprise .....	(*)	.....	1	1	.....	1							3	-1
Postal Service:														
Public enterprise funds (off-budget)	-467	-326	101	-396	-494	-1,268							-2,851	-968
Payment to the Postal Service fund	61	.....	.....	23	.....	.....							84	85
Resolution Trust Corporation	-471	-1,502	-2,001	-1,078	-699	-348							-6,099	118
Tennessee Valley Authority	265	239	119	142	92	42							899	600
Other independent agencies	2,720	1,647	1,710	1,260	1,572	1,452							10,361	9,855
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,442	-2,416	-2,564	-2,557	-2,491	-2,671							-15,141	-15,539
Interest received by trust funds	-611	-5,727	-38,216	-95	-634	-251							-45,534	-42,270
Rents and royalties on outer continental shelf lands	-154	-160	-106	-353	-197	-158							-1,128	-1,428
Other .....	(*)	(*)	(*)	.....	.....	.....							(*)	(*)
Totals this year:														
Total outlays	120,365	124,915	134,941	115,171	120,536	142,458							758,387	.....
(On-budget)	95,307	99,464	123,643	89,889	94,058	116,507							618,868	.....
(Off-budget)	25,059	25,452	11,297	25,282	26,478	25,951							139,519	.....
Total-surplus (+) or deficit (-)	-31,342	-37,242	-4,130	+16,629	-37,992	-49,927							-144,004	.....
(On-budget)	-29,922	-37,381	-19,783	+11,147	-39,653	-54,537							-170,129	.....
(Off-budget)	-1,420	+138	+15,653	+5,483	+1,661	+4,610							+26,125	.....
Total borrowing from the public	32,457	40,528	-13,316	13,337	38,972	13,645							125,624	139,943
Total outlays prior year	124,085	121,483	133,108	107,713	114,752	125,422							.....	726,563
(On-budget)	100,562	96,719	121,425	83,521	88,835	100,259							.....	591,322
(Off-budget)	23,523	24,764	11,683	24,192	25,917	25,164							.....	135,241
Total-surplus (+) or deficit (-) prior year	-45,422	-38,381	-7,705	+15,248	-41,566	-32,315							.....	-150,142
(On-budget)	-44,704	-38,024	-21,717	+10,869	-41,644	-35,648							.....	-170,868
(Off-budget)	-719	-357	+14,012	+4,379	+77	+3,333							.....	+20,726

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 1995

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	436	580	-144	2,967	3,673	-706	12,206	11,597	11,455
Black lung disability	55	50	4	309	286	23	.....	.....	.....
Federal disability insurance	4,719	3,492	1,227	40,379	20,205	20,173	6,100	25,374	26,820
Federal employees life and health .....	.....	16	-16	.....	-745	745	22,503	23,271	23,256
Federal employees retirement	1,387	3,250	-1,863	21,582	19,179	2,403	346,317	350,546	348,704
Federal hospital insurance	8,570	11,171	-2,601	55,036	55,171	-135	128,716	132,132	129,750
Federal old-age and survivors insurance	26,425	24,310	2,115	146,615	143,513	3,102	413,425	417,357	419,354
Federal supplementary medical insurance	5,535	5,987	-452	30,908	31,640	-733	21,489	20,508	19,814
Highways	1,619	1,483	136	11,760	10,454	1,306	17,694	18,862	19,043
Military advances	1,082	1,270	-188	5,958	6,687	-729	.....	.....	.....
Railroad retirement	459	426	33	2,613	2,553	60	12,203	12,288	12,542
Military retirement	984	2,323	-1,339	23,119	13,662	9,456	105,367	116,900	115,651
Unemployment	1,044	2,762	-1,718	10,827	13,141	-2,313	39,788	39,430	37,689
Veterans life insurance	23	145	-122	679	606	73	13,477	13,666	13,554
All other trust	466	417	49	2,984	1,929	1,055	12,240	13,211	13,253
Total trust fund receipts and outlays and investments held from Table 6-D									
D	52,806	57,684	-4,878	355,735	321,954	33,781	1,151,523	1,195,143	1,190,685
Less: Interfund transactions	8,098	8,098	.....	98,540	98,540	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5									
.....	44,708	49,587	-4,878	257,195	223,415	33,781			
Total Federal fund receipts and outlays									
.....	50,835	95,883	-45,048	373,873	551,658	-177,785			
Less: Interfund transactions	46	46	.....	186	186	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5									
.....	50,789	95,838	-45,048	373,687	551,472	-177,785			
Less: offsetting proprietary receipts									
.....	2,966	2,966	.....	16,499	16,499	.....		
Net budget receipts & outlays									
.....	92,532	142,458	-49,927	614,383	758,387	-144,004			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1995 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	26,846	274,680	262,004
Corporation income taxes	14,863	56,650	53,689
Social insurance taxes and contributions:			
Employment taxes and contributions	38,646	214,061	199,003
Unemployment insurance	320	8,571	8,058
Other retirement contributions	413	2,275	2,334
Excise taxes	5,143	27,561	25,645
Estate and gift taxes	1,218	6,653	6,883
Customs	1,470	9,865	9,670
Miscellaneous	3,612	14,068	9,136
Total	92,532	614,383	576,421
NET OUTLAYS			
National defense	26,533	134,078	139,726
International affairs	425	10,380	9,991
General science, space, and technology	1,628	8,514	8,691
Energy	569	2,577	2,454
Natural resources and environment	1,951	12,381	11,433
Agriculture	1,195	10,279	11,131
Commerce and housing credit	-1,853	-11,783	-6,850
Transportation	3,167	19,007	17,635
Community and Regional Development	971	5,067	4,490
Education, training, employment and social services	4,678	26,919	21,034
Health	10,625	56,385	52,878
Medicare	15,409	77,005	70,622
Income security	24,708	112,373	113,096
Social Security	27,800	163,715	155,994
Veterans benefits and services	4,642	18,953	18,565
Administration of justice	1,488	7,949	7,634
General government	1,680	7,405	5,903
Interest	19,671	113,453	99,104
Undistributed offsetting receipts	-2,829	-16,270	-16,968
Total	142,458	758,387	726,563

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments—these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 —* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 —*
- The *United States Budget in Brief, FY 19 —*
- Special Analyses
- Historical Tables
- Management of the *United States Government*
- Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

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